

# Japan Wood Market Stats

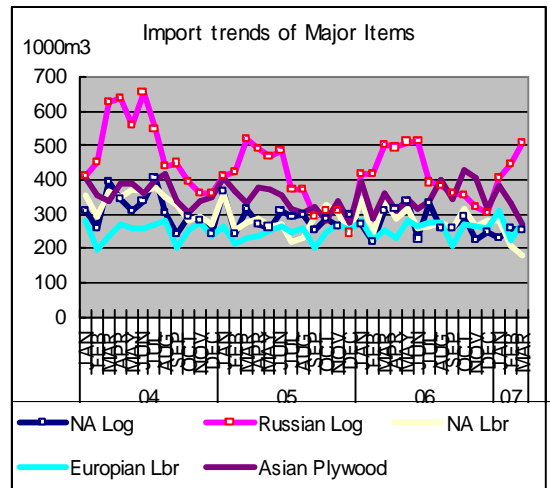
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## General Information of Japanese Markets

- The market of imported timber is in an unsettled mood. Although demands for this item are not dwindling, cargo movements are inactive. Since profit margins have shrunk and negative net worth is forced on many materials, wholesalers will continue hand-to-mouth buying for the time being.
- Only domestic timber items are active, owing to the newly added demands for it as the material for plywood. With this change, the supplying systems are increasingly prepared. The advantage of this item is that prices of its materials (logs) are not drastically increasing. This trend is expected to continue.

## Import Statistics

- In March, imports of hardwood plywood were 270,000 cubic meters which was the second lowest result following 266,000 cubic meters marked in March 2003. In comparison with the latter half of last year when prices attracted some 400,000 cubic meters of log arrivals, they have dropped nearly 35%. This is directly because the market has been sick to the expensive importing prices, but there is a tight supply of logs behind it. So, it is a question of keeping the import scale in future. Domestic manufacturers are operating in full capacity and cannot expand it any more. The decrease in imports is likely to tighten the supply and demand situation.
- Another characteristic of the month is a big drop in imports of North American timber to 179,000 cubic meters. Imports of this item had been keeping the 5 million cubic meter level per year in the latter half of the 1990's, but after having a serious competition with European timber, they have reduced to the 3 million cubic meter level. However, they still had been keeping the 200,000 cubic meter level monthly as the resistance line. The drop in March is straightforwardly the result of the decreased offers to Japan from North American sawmills' which reduced their output to cope with the sluggish American market. But there underlies the fact that North American timber is losing the market to European and Japanese timber, under the circumstances where demands for structural lumber are dwindling mainly due to the slump in owner-occupied houses.



## Housing Starts

- Housing starts in March showed a year-to-year growth after an interval of three months with an increase rate of 5.5% to 99,488 units. Seasonally adjusted annual housing starts have recovered 8.8% from the previous month to 1,304,000 units. But those figures don't mean extraordinary good condition.
- By application, those of owner-occupied houses are still at a low level with a reduction rate of 4.8% from the previous year to 26,000 units. On the other hand, those of rental houses increased 2.0% to 40,000 units, and built-for-sale houses which had lately been inactive increased 22.1% to 34,000 units. The good condition in built-for-sale houses are owing to the growth in condominiums which increased 37.3% to 23,000 units. Housing starts of single-family houses built for sale have almost leveled off showing a 0.3% of growth to 11,000 units.

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Table contents A8: Current Month  
A76: Year to Date

**Import Stats - Table 3. Imports of Major Wooden Products by Major Countries**

◆ **Imported Quantities on Current Month (February 2007)**

单位: m<sup>3</sup>

	LOGs					Sawn Lumber								
	Preserved logs	Softwood Logs	Hardwood Logs			Railroad Ties	Softwood Lumber		Hardwood Lumber					
			Lauan/ Meranti	Oak/ Beach	Others		Lumber	Processed	Lauan/ Meranti	Oak/ Beach	Others	Processed Lumber		
<b>Asia</b>														
R. KOREA	0	0	0	0	0	0	0	451	0	0	0	0	0	0
CHINA	13	45	0	254	842	1,154	549	5,834	2,803	150	742	1,790	4,243	
TAIWAN	0	7	9	0	0	16	0	351	0	65	0	38	17	
MALYSIA	0	137	51,225	0	10,901	62,263	1,193	266	6	10,310	0	4,653	2,107	
PHILPIN	0	0	20	0	0	20	123	84	186	96	0	539	166	
INDNSIA	0	0	0	0	0	0	0	197	30	2,516	17	2,845	3,040	
PAP NGA	0	0	104	0	6,206	6,310	0	0	0	0	0	0	0	
SOLMON	0	0	0	0	10,568	10,568	0	0	0	0	0	0	0	
Sub total	13	189	51,358	254	28,517	80,331	1,865	7,183	3,025	13,137	759	9,865	9,573	
Others	0	27	0	0	0	27	0	363	45	253	0	192	986	
<b>Total</b>	<b>13</b>	<b>216</b>	<b>51,358</b>	<b>254</b>	<b>28,517</b>	<b>80,358</b>	<b>1,865</b>	<b>7,546</b>	<b>3,070</b>	<b>13,390</b>	<b>759</b>	<b>10,057</b>	<b>10,559</b>	
<b>Europe</b>														
NORWAY	0	0	0	0	0	0	0	1,601	43	0	0	0	0	
SWEDEN	0	0	0	0	0	0	0	80,271	2,965	0	0	0	406	
FRANCE	0	0	0	0	0	0	0	518	184	0	0	0	7	
GERMANY	0	397	0	2,760	12	3,169	0	8,019	179	0	480	2	8	
SWITZLD	0	0	0	0	0	0	0	351	0	0	0	0	0	
FINLAND	0	0	0	0	0	0	0	100,448	1,884	0	0	0	13	
POLAND	0	0	0	0	0	0	0	80	0	0	19	0	0	
AUSTRIA	0	0	0	0	0	0	0	39,245	143	0	133	26	0	
ROMANIA	0	0	0	8	8	16	0	21,896	0	0	149	0	0	
TURKEY	0	0	0	0	0	0	0	0	0	0	0	0	0	
ESTONIA	0	0	0	0	0	0	0	1,773	48	0	0	0	2	
LATVIA	0	0	0	0	0	0	0	9,504	0	0	0	0	0	
LITHUAN	0	0	0	0	0	0	0	53	0	0	0	0	0	
CZECH	0	0	0	0	0	0	0	2,863	0	0	0	0	0	
SLOVAK	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sub total	0	397	0	2,768	20	3,185	0	266,622	5,446	0	781	28	436	
Others	0	0	0	1,427	0	1,427	0	99	0	1,107	734	220	0	
<b>Total</b>	<b>0</b>	<b>397</b>	<b>0</b>	<b>4,195</b>	<b>20</b>	<b>4,612</b>	<b>0</b>	<b>266,721</b>	<b>5,446</b>	<b>1,107</b>	<b>1,515</b>	<b>248</b>	<b>436</b>	
<b>Russian</b>														
RUSSIAN	0	498,021	0	3,206	7,449	508,676	0	115,456	242	0	148	173	0	
<b>N. America</b>														
CANADA	0	46,012	0	0	155	46,167	0	158,410	1,665	0	189	1,165	20	
USA	0	199,316	0	4,079	3,304	206,699	0	13,872	145	0	645	2,580	17	
Sub Total	0	245,328	0	4,079	3,459	252,866	0	172,282	1,810	0	834	3,745	37	
Others	0	0	0	0	43	43	0	0	0	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>245,328</b>	<b>0</b>	<b>4,079</b>	<b>3,502</b>	<b>252,909</b>	<b>0</b>	<b>172,282</b>	<b>1,810</b>	<b>0</b>	<b>834</b>	<b>3,745</b>	<b>37</b>	
<b>S. America</b>														
CHILE	0	5,781	0	0	219	6,000	0	2,011	0	0	0	215	0	
BRAZIL	0	0	0	0	0	0	0	179	0	485	0	530	570	
Sub Total	0	5,781	0	0	219	6,000	0	2,190	0	485	0	745	570	
Others	0	0	0	0	0	0	0	0	0	32	0	107	0	
<b>Total</b>	<b>0</b>	<b>5,781</b>	<b>0</b>	<b>0</b>	<b>219</b>	<b>6,000</b>	<b>0</b>	<b>2,190</b>	<b>0</b>	<b>517</b>	<b>0</b>	<b>852</b>	<b>570</b>	
<b>Oceania</b>														
AUSTRAL	0	0	0	0	12	12	402	732	82	0	0	333	26	
NEWZELD	0	121,210	0	0	684	121,894	0	15,139	0	0	0	0	0	
sub total	0	121,210	0	0	696	121,906	402	15,871	82	0	0	333	26	
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>121,210</b>	<b>0</b>	<b>0</b>	<b>696</b>	<b>121,906</b>	<b>402</b>	<b>15,871</b>	<b>82</b>	<b>0</b>	<b>0</b>	<b>333</b>	<b>26</b>	
<b>Africa</b>														
	0	0	811	0	203	1,014	0	0	0	267	0	0	0	
<b>Total</b>	<b>13</b>	<b>870,953</b>	<b>52,169</b>	<b>11,734</b>	<b>40,606</b>	<b>975,475</b>	<b>2,267</b>	<b>580,066</b>	<b>10,650</b>	<b>15,281</b>	<b>3,256</b>	<b>15,408</b>	<b>11,628</b>	

Banboo Processed Products	Panel and Board							Laminated Lumber				G. Total
	Particle Board	OSB	Wafer Board	Softwood Plywood	Hardwood Plywood	Densified Wood	Non-Structural Laminated	Structural Glue-Lam Timber				
0	451	20	0	7	0	69	96	0	424	0	424	971
17	16,128	4	0	0	225	11,368	11,597	0	22,543	6,088	28,631	57,510
0	471	32	0	0	37	1,034	1,103	0	137	0	137	1,727
0	18,535	272	0	35	0	161,280	161,587	0	11,346	0	11,346	253,731
0	1,194	7	0	0	1,226	1,048	2,281	0	450	0	450	3,945
0	8,645	0	0	0	29	94,087	94,116	0	4,860	0	4,860	107,621
0	0	0	0	0	0	0	0	0	0	0	0	6,310
0	0	0	0	0	0	0	0	0	0	0	0	10,568
17	45,424	335	0	42	1,517	268,886	270,780	0	39,760	6,088	45,848	442,383
0	1,839	20	0	0	0	225	245	0	267	0	267	2,378
17	47,263	355	0	42	1,517	269,111	271,025	0	40,027	6,088	46,115	444,761
0	1,644	0	0	0	0	0	0	0	0	0	0	1,644
29	83,671	0	0	0	0	0	0	0	21	3,764	3,785	87,456
0	709	0	168	0	0	0	168	0	0	0	0	877
0	8,688	488	3,077	0	0	31	3,596	16	0	940	956	16,409
0	351	0	0	0	0	0	0	0	5	0	5	356
0	102,345	0	0	0	0	752	752	0	50	18,582	18,632	121,729
0	99	5	1,973	0	0	16	1,994	0	3	0	3	2,096
0	39,547	4,950	0	426	0	0	5,376	0	0	19,508	19,508	64,431
0	22,045	0	0	0	0	0	0	0	298	2,462	2,760	24,821
0	0	0	0	0	0	0	0	0	0	0	0	0
0	1,823	0	0	0	0	0	0	0	0	4,100	4,100	5,923
0	9,504	0	0	0	0	71	71	0	0	0	0	9,575
0	53	0	0	0	0	0	0	0	0	0	0	53
0	2,863	0	0	0	0	0	0	0	0	0	0	2,863
0	0	7	0	0	0	0	7	0	0	0	0	7
29	273,342	5,450	5,218	426	0	870	11,964	16	377	49,356	49,749	338,240
0	2,160	3,903	77	280	0	0	4,260	0	10	0	10	7,857
29	275,502	9,353	5,295	706	0	870	16,224	16	387	49,356	49,759	346,097
0	116,019	0	0	0	0	0	0	0	371	2,598	2,969	627,664
0	161,449	0	6,888	0	1,769	0	8,657	0	27	571	598	216,871
0	17,259	30	203	0	8	22	263	0	16	76	92	224,313
0	178,708	30	7,091	0	1,777	22	8,920	0	43	647	690	441,184
0	0	0	0	0	0	0	0	0	0	0	0	43
0	178,708	30	7,091	0	1,777	22	8,920	0	43	647	690	441,227
0	2,226	0	0	0	181	0	181	0	33	0	33	8,440
0	1,764	0	0	0	0	479	479	0	100	247	347	2,590
0	3,990	0	0	0	181	479	660	0	133	247	380	11,030
0	139	0	0	0	0	0	0	0	0	0	0	139
0	4,129	0	0	0	181	479	660	0	133	247	380	11,169
0	1,575	263	0	0	14	0	277	0	0	0	0	1,864
0	15,139	8,969	0	0	3,571	0	12,540	0	2,457	608	3,065	152,638
0	16,714	9,232	0	0	3,585	0	12,817	0	2,457	608	3,065	154,502
0	0	0	0	0	0	0	0	0	0	0	0	0
0	16,714	9,232	0	0	3,585	0	12,817	0	2,457	608	3,065	154,502
0	267	0	0	0	0	12	12	0	0	0	0	1,293
46	638,602	18,970	12,386	748	7,060	270,494	309,658	16	43,418	59,544	102,978	2,026,713

**\*These tables shown here are of only a few samples of the whole(37 lists are contained). Please note all the data are sent in excel file not in PDF apart from General Information(top page of this sample).**



Built for Sale		Floor Space									
		Total		Owner Occupied		Rented		Company Owned		Built for Sale	
		1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%
26,373	2.6	8,491	1.4	4,060	-1.4	1,780	2.5	67	-2.9	2,529	1.9
26,845	1.8	8,600	1.3	4,164	2.6	1,825	2.5	82	22.4	2,539	0.4
25,210	-6.1	8,306	-3.4	4,045	-2.9	1,888	3.5	52	-36.6	2,379	-6.3
29,440	16.8	8,848	6.5	4,255	5.2	1,870	-1.0	62	19.2	2,754	15.8
26,142	-11.2	8,603	-2.8	4,191	-1.5	1,887	0.9	52	-16.1	2,396	-13.0
27,519	5.3	9,685	12.6	4,897	16.8	2,058	9.1	51	-1.9	2,605	8.7
26,009	-5.5	8,455	-12.7	3,989	-18.5	1,836	-10.8	65	27.5	2,480	-4.8
26,106	0.4	8,106	-4.1	4,157	4.2	1,585	-13.7	34	-47.7	2,449	-1.3
25,713	-1.5	8,637	6.6	4,278	2.9	1,743	10.0	38	11.8	2,559	4.5
28,026	9.0	8,700	0.7	4,194	-2.0	1,810	3.8	54	42.1	2,631	2.8
28,192	0.6	8,449	-2.9	3,835	-8.6	1,802	-0.4	46	-14.8	2,708	2.9
30,870	9.5	8,993	6.4	4,073	6.2	1,919	6.5	42	-8.7	2,983	10.2
29,507	-5.9	8,913	-1.4	4,099	0.7	1,920	-0.2	44	12.8	2,783	-7.7
28,717	-2.7	8,712	-2.3	4,015	-2.0	1,908	-0.6	40	-9.1	2,742	-1.5
28,574	-0.5	8,982	3.1	4,224	5.2	2,063	8.1	44	10.0	2,699	-1.6
28,230	-1.2	8,519	-5.2	4,113	-2.6	1,757	-14.8	43	-2.3	2,667	-1.2
28,671	1.6	8,708	2.2	4,078	-0.9	1,823	3.8	72	67.4	2,704	1.4
28,575	-0.3	8,873	1.9	4,254	4.3	1,811	-0.7	49	-31.9	2,736	1.2
29,413	2.9	9,166	3.3	4,289	0.8	1,795	-0.9	36	-26.5	2,841	3.8
26,874	-8.6	8,788	-4.1	4,508	5.1	1,813	1.0	47	30.6	2,513	-11.5
31,199	16.1	9,303	5.9	4,213	-6.5	1,936	6.8	54	14.9	3,149	25.3
28,948	-7.2	8,661	-6.9	4,001	-5.0	1,861	-3.9	48	-11.1	2,745	-12.8
27,658	-4.5	8,204	-5.3	3,798	-5.1	1,754	-5.7	42	-12.5	2,611	-4.9
28,751	4.0	8,623	5.1	3,981	4.8	1,892	7.9	72	71.4	2,734	4.7
32,847	14.2	9,590	11.2	4,050	1.7	2,039	7.8	61	-15.3	3,294	20.5
27,316	-16.8	8,413	-12.3	3,951	-2.4	1,858	-8.9	32	-47.5	2,573	-21.9
30,654	12.2	8,744	3.9	3,937	-0.4	1,810	-2.6	103	221.9	2,926	13.7
27,973	-8.7	8,362	-4.4	3,861	-1.9	1,876	3.6	52	-49.5	2,632	-10.0
31,345	12.1	8,850	5.8	3,932	1.8	1,873	-0.2	45	-13.5	3,006	14.2
30,033	-4.2	8,777	-0.8	3,912	-0.5	2,029	8.3	46	2.2	2,790	-7.2
33,197	10.5	9,361	6.7	3,920	0.2	2,038	0.4	77	67.4	3,114	11.6
32,183	-3.1	9,017	-3.7	3,961	1.0	2,086	2.4	50	-35.1	3,053	-2.0
31,795	-1.2	8,897	-1.3	3,847	-2.9	2,008	-3.7	54	8.0	3,047	-0.2
32,038	0.8	9,113	2.4	3,973	3.3	2,049	2.0	53	-1.9	3,009	-1.2
30,948	-3.4	9,078	-0.4	4,062	2.2	2,060	0.5	48	-9.4	2,912	-3.2
28,033	-9.4	8,345	-8.1	3,965	-2.4	1,834	-11.0	35	-27.1	2,589	-11.1
29,374	4.8	8,874	6.3	3,950	-0.4	2,113	15.2	31	-11.4	2,711	4.7
33,237	13.2	9,237	4.1	3,985	0.9	2,158	2.1	40	29.0	3,019	11.4
29,812	-10.3	8,726	-5.5	3,839	-3.7	2,071	-4.0	42	5.0	2,831	-6.2
36,488	22.4	9,339	7.0	3,974	3.5	2,074	0.1	56	33.3	3,315	17.1
31,312	-14.2	9,096	-2.6	4,073	2.5	2,089	0.7	57	1.8	2,898	-12.6
31,740	1.4	9,025	-0.8	3,968	-2.6	1,994	-4.5	61	7.0	3,011	3.9
24,556	-22.6	8,511	-5.7	3,849	-3.0	2,137	7.2	46	-24.6	2,280	-24.3
32,670	33.0	9,192	8.0	4,152	7.9	2,077	-2.8	71	54.3	3,016	32.3
31,295	-4.2	9,076	-1.3	4,058	-2.3	2,035	-2.0	46	-35.2	2,990	-0.9
31,203	-0.3	9,142	0.7	4,007	-1.3	2,106	3.5	44	-4.3	2,953	-1.2
34,452	10.4	9,350	2.3	3,944	-1.6	2,095	-0.5	63	43.2	3,257	10.3
33,963	-1.4	9,250	-1.1	3,967	0.6	2,039	-2.7	63	0.6	3,221	-1.1
28,633	-15.7	8,898	-3.8	4,014	1.2	2,048	0.4	37	-41.3	2,731	-15.2
31,179	8.9	8,569	-3.7	3,681	-8.3	1,845	-9.9	52	40.5	2,939	7.6
36,463	16.9	9,165	7.0	3,670	-0.3	2,162	16.7	20	-56.5	3,392	15.4
Built for Sale		Floor Space									
		Total		Owner Occupied		Rented		Company Owned		Built for Sale	
		1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%	1000m <sup>2</sup>	%

**S&D Stats - Table 2. Supply and Demand of Sawn Lumber**

source: Ministry of Agriculture, Forestry and Fisheries of Japan

unit : 1000 cubic meters

	Production	Shipment	Inventory		Percent Change from Previous Year			Seasonally Adjusted			
			Quantity	Level (month)	Production	Shipment	Inventory	Quantity		Percent Change	
								Production	Shipment	Production	Shipment
<b>Annual Basis (Revised)</b>											
1996	24,083	24,206	1,211	0.60							
1997	22,262	21,959	1,514	0.83							
1998	18,861	18,875	1,500	0.95	-7.6	-9.3	25.0				
1999	18,071	18,165	1,406	0.93	-15.3	-14.0	-0.9				
2000	17,094	17,231	1,500	1.04	-4.2	-3.8	-6.3				
2001	15,179	15,486	1,538	1.19	-5.4	-5.1	6.7				
2002	14,060	14,402	1,510	1.26	-11.2	-10.1	2.5				
2003	13,903	13,929	1,484	1.28	-7.4	-7.0	-1.8				
2004	13,654	13,603	1,535	1.35	-1.1	-3.3	-1.7				
					-1.8	-2.3	3.4				
<b>Annual volume based on monthly data (Not revised)</b>											
2002 Jan-Dec	14,353	14,381	1,510		-8.9	-8.5	-1.8				
2003 Jan-Dec	14,060	14,086	1,484	1.23	-2.0	-2.1	-1.7				
2004 Jan-Dec	13,638	13,587	1,535	1.33	-3.0	-3.5	3.4				
2005 Jan-Dec	13,244	13,257	1,522	1.36	-2.9	-2.4	-0.8				
2006 Jan-Dec	15,891	15,761	#REF!	#REF!	20.0	18.9	#REF!				
<b>Monthly basis</b>											
2004 Jan	1,038	1,021	1,501	1.34	-3.9	-0.6	-4.0	1,111	1,117	-8.1	-7.2
Feb	1,096	1,041	1,556	1.40	0.9	-5.3	0.4	1,134	1,110	2.1	-0.7
Mar	1,182	1,145	1,593	1.39	1.2	1.8	0.0	1,156	1,147	1.9	3.3
Apr	1,182	1,167	1,608	1.42	-0.4	-0.7	0.2	1,147	1,133	-0.7	-1.2
May	1,115	1,099	1,624	1.50	-5.5	-8.3	2.3	1,110	1,085	-3.3	-4.2
Jun	1,162	1,172	1,614	1.42	-2.0	-1.8	2.2	1,130	1,136	1.8	4.7
Jul	1,173	1,171	1,616	1.43	-3.8	-4.5	2.8	1,139	1,133	0.8	-0.3
Aug	1,094	1,090	1,620	1.42	-0.9	-4.6	5.6	1,153	1,141	1.2	0.7
Sep	1,144	1,173	1,591	1.37	-4.4	-3.6	5.1	1,150	1,159	-0.2	1.6
Oct	1,143	1,172	1,562	1.41	-9.0	-9.0	5.4	1,105	1,108	-3.9	-4.4
Nov	1,166	1,198	1,530	1.32	-3.5	-1.5	3.8	1,142	1,162	3.3	4.8
Dec	1,143	1,138	1,535	1.33	-3.9	-3.5	3.4	1,160	1,157	1.6	-0.4
2005 Jan	1,021	993	1,563	1.44	-1.6	-2.7	4.1	1,101	1,100	-5.8	-6.1
Feb	1,022	982	1,603	1.53	-6.8	-5.7	3.0	1,068	1,058	-3.2	-3.7
Mar	1,131	1,091	1,643	1.50	-4.3	-4.7	3.1	1,101	1,096	4.5	4.4
Apr	1,154	1,149	1,648	1.48	-2.4	-1.5	2.5	1,123	1,119	1.3	2.1
May	1,092	1,108	1,632	1.49	-2.1	0.8	0.5	1,094	1,102	-2.9	-1.9
Jun	1,180	1,170	1,642	1.45	1.5	-0.2	1.7	1,142	1,130	5.6	3.7
Jul	1,127	1,130	1,639	1.50	-3.9	-3.5	1.4	1,097	1,095	-4.6	-3.6
Aug	1,080	1,097	1,622	1.41	-1.3	0.6	0.1	1,134	1,143	3.9	5.1
Sep	1,102	1,134	1,590	1.42	-3.7	-3.3	-0.1	1,107	1,111	-2.7	-2.4
Oct	1,129	1,155	1,564	1.43	-1.2	-1.5	0.1	1,089	1,090	-1.5	-2.5
Nov	1,133	1,147	1,550	1.39	-2.8	-4.3	1.3	1,101	1,101	1.7	1.9
Dec	1,073	1,101	1,522	1.36	-6.1	-3.3	-0.8	1,084	1,110	-1.9	0.7
2006 Jan	956	923	1,555	1.52	-6.4	-7.0	-0.5	1,031	1,022	-4.9	-7.9
Feb	1,006	980	1,581	1.50	-1.6	-0.2	-1.4	1,051	1,056	2.0	3.3
Mar	1,111	1,067	1,625	1.52	-1.8	-2.2	-1.1	1,082	1,072	2.9	1.5
Apr	1,068	1,075	1,618	1.55	-7.5	-6.4	-1.8	1,040	1,047	-3.9	-2.3
May	1,051	1,046	1,623	1.56	-3.8	-5.6	-0.6	1,053	1,041	1.3	-0.6
Jun	1,115	1,109	1,629	1.52	-5.5	-5.2	-0.8	1,079	1,071	2.5	2.9
Jul	1,064	1,072	1,621	1.56	-5.6	-5.1	-1.1	1,036	1,039	-4.0	-3.0
Aug	1,017	1,015	1,623	1.53	-5.8	-7.5	0.1	1,068	1,058	3.1	1.8
Sep	1,059	1,109	1,573	1.45	-3.9	-2.2	-1.1	1,064	1,087	-0.4	2.8
Oct	1,105	1,131	1,547	1.45	-2.1	-2.1	-1.1	1,066	1,067	0.2	-1.8
Nov	1,115	1,129	1,533	1.41	-1.6	-1.6	-1.1	1,084	1,084	1.7	1.6
Dec	1,077	1,078	1,532	1.41	0.4	-2.1	0.7	1,088	1,086	0.4	0.2
2007 Jan	1,000	960	1,572	1.49	4.6	4.0	1.1	1,072	1,053	-2.1	-3.7
Feb	1,035	994	1,613	1.51	2.9	1.4	2.0	1,078	1,068	0.6	1.4
Mar	1,112	1,073	1,652	1.53	0.1	0.6	1.7	1,087	1,076	0.8	0.8
Apr											
May											
Jun											
Jul											
Aug											
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Nov											
Dec											